



TAO HEUNG HOLDINGS LIMITED

稻香控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 573)

ANNOUNCEMENT APPOINTMENT OF AUDIT COMMITTEE MEMBER

The board of directors (the “Board”) of Tao Heung Holdings Limited (the “Company”) hereby announces that Mr. Chan Yue Kwong, Michael, a non-executive director of the Company, has been appointed as a member of the Audit Committee of the Company with effect from 15 October 2008.

By order of the Board
Tao Heung Holdings Limited
CHUNG WAI PING
Chairman

Hong Kong, 15 October 2008

As at the date of this announcement, the executive Directors are Mr. CHUNG Wai Ping, Mr. WONG Ka Wing, Mr. CHUNG Ming Fat, Mr. LEUNG Yiu Chun, Ms. WONG Fun Ching and Mr. HO Yuen Wah, the non-executive Directors are Mr. FONG Siu Kwong and Mr. CHAN Yue Kwong, Michael and the independent non-executive Directors are Mr. LI Tze Leung, Professor CHAN Chi Fai, Andrew, Mr. MAK Hing Keung, Thomas and Mr. NG Yat Cheung.

* *for identification purposes only*